

Treasurer's report to the AGM of Ilkley Harriers Athletic Club for the 16 months Sep 23 to Dec 24

Many thanks to Gavin Lamb at Azets for examining the accounts again this year and agreeing to continue as auditor next year.

Summary

- The club generated a net deficit of £2,492 in this 16-month period (compared to a deficit of £2,848 in the 12-month period from Sep-22 to Aug-23).
- The club's total reserves are £10,074 as at 31/12/2024 (compared to £12,566 as at 31/08/2023).

Exceptional Items

- The one-off extended financial year makes a comparison with last year harder, but pro-rated, the deficit is lower than for the previous period.
- There are several items that have been brought forward (i.e. payments received or expected in 2025 that relate to the current financial period) the largest of which are:
 - £950 un-invoiced, unpaid rent to Tennis Club
 - £295 subs payments received in Jan
- The following amounts (already paid/received) have been carried forward to the next financial year:
 - Payments relating to the annual awards do in January (net £80).
 - Payment of £185 to book first aid cover for the 2025 10k.

Income

Subscriptions

Our main source of income is members' subscriptions. Subscription income was maintained (on a pro-rated basis), despite a slight drop in members (390 1st claim members at year-end, compared to 395 at the same point last year). Subscription fees were amended for the 6-month period until the new membership year starts on 1st April.

Race hosting

Total income from hosting races was £4,480:

- 2023 Incline: £285
- 2024 Incline: £450
- 2024 Fell Race: £396 (£251 donated to charity)
- There was no Addingham Gala in 2024
- 2024 Trail Race: £2,108 (donated to charity)
- 2024 Pete Shields 10k: £1,241 (donated to charity)

Expenditure

England Athletics affiliation fees

All members are affiliated to England Athletics and Northern Athletics. These affiliation fees are the club's major expense. This expense increased mainly due to the inclusion of two Northern Athletics affiliation fees of approx. £900.

Rent

Rent paid to the ILTSC, for the use of the club on Tuesdays. Thursday night training on the field has been discontinued and reduces the rent by £100 for the Autumn and Winter quarters. The tennis club still has not invoiced us for the second half of 2024, despite sending email reminders.

Race entry fees

The club pays entry fees for certain relays and races and expenditure has increased again since last year (partly due to the inclusion of 2xFRA relays and 2x Hodgson Brothers relays in the financial period). A breakdown of our total expenditure of £1572 on race entries is:

- Calderdale Way: £240
- FRA Relays 2023: £785 (3 teams of 6 plus minibus transport)
- FRA Relays 2024: £540 (3 teams of 6)
- Hodgson Brothers' Relays 2023: £312 (2 teams of 8, plus maps)
- Hodgson Brothers' Relays 2024: £260 (2 teams of 8)
- Leeds Country Way Relay: £162 (1x team of 12)
- WYXC £110
- Gathering Winter Fools £120

Training sessions & Coaching

Training costs are associated with using the Track at Keighley (shared with Saltaire Striders) and Monday night circuits at IGS. The Track sessions broke even whereas circuit training made a small loss (£60). Coaching costs were due to First Aid Training, DBS checks and run leader courses.

Social events

Costs were down slightly on last year, despite the longer financial period. The main costs were associated with the annual Awards Do (£695) and the Away Run at the Swan (£677). There was no Quiz this time (which cost c. £700).

Charity Donations

The club donated nearly £4,300 to various charities in the previous 16 months. Including £2,120 from Trail Race profits (split between Marie Curie and the Give a Child a Hope charity in Uganda) and £1,240 from the Pete Shields 10k (to Marie Curie). Additional donations were made to the Upper Wharfedale Fell Rescue Association from collections at the Christmas relays and the Fell Race.

Outlook for 2025

English Athletics affiliation increased from £17 to £19 for the 23/24 year and is increasing again in April 2025 to £20. While the club still has reserves of £10k, the cumulative deficit over the past three financial periods now stands at £7,407. In order to address this whilst continuing to fund relay and social events, the club proposes to increase membership fees as follows:

Membership Type	Notes	Proposed Amount	Last year's amount
Individual	£18+ years old	£40	£34
Joint	for two people 18+ years old residing at the same address	Discontinued	£60
Concessions	Students, young people, etc	£22	£19
Second Claim	Same as First Claim minus £20 EA and £2 NA affiliation fees	£18	£20

Revenue Account	12 Months Revenue Account 22/23	16 Months Revenue Account 23/24	Variance	Notes
Income				
Membership Subscriptions	12,033.30	16,199.52	4,166.22	In line with last year (pro-rated).
Donations/Grants	249.04	630.56	381.52	EasyFundraising (£22.98) Sportshoes £250 for Trail Race, IHM24 rebate (£160)
Surplus on Ilkley Incline	234.50	735.51	501.01	Two years worth: £285.11 for 2023, £450.40 for 2024
Surplus on Addingham Gala	16.00	0.00	(16.00)	No Gala fell race in 2024
Surplus on Pete Shields 10k	0.00	1,240.68	1,240.68	No 10K race in 2023
Surplus on Trail Race	2,001.64	2,107.92	106.28	
Surplus on Ilkley Moor Fell Race	1,141.50	396.23	(745.27)	Charity donation separate (£251) and £6 deducted and paid to juniors.
Interest on deposits	15.16	52.76	37.60	New Savings Account
Junior Harriers	0.00	0.00	0.00	
Reduction in Rent for 21-22	675.00	0.00	(675.00)	
	<u>16,366.14</u>	<u>21,363.18</u>	<u>4,997.04</u>	In-line with extended financial year (£16.4*16/12 = £21.8k).
Expenditure				
Rent	2,100.00	2,575.00	475.00	Rent for 5 Qtrs. Not invoiced for last 6 months.
Athletic Association Subs	9,029.00	10,889.00	1,860.00	Includes 2x NA affiliation fees (~£900)
Admin costs	628.66	0.30	(628.36)	Love Admin and Membermojo costs now deducted at source.
Race Entries	1,572.40	2,528.54	956.14	Hodgson x2 FRA x2, CW, GWF, LCW, WYXC
Coaching	520.40	682.00	161.60	DBS Checks and LIRF costs
Net Costs (surplus) on Training Sessions	411.55	222.83	(188.72)	Track and Circuits
Net Costs (surplus) on Social Events	2,381.49	2,256.02	(125.47)	
Equipment	527.85	220.32	(307.53)	
Other/Donations	2,028.00	4,294.24	2,266.24	Including Trail Race (£2120); 10k (£1240)
Miscellaneous	14.95	187.10	172.15	
	<u>19,214.30</u>	<u>23,855.35</u>	<u>4,641.05</u>	Lower than last financial year pro-rated (£19.2*16/12 = £25.6k).
Surplus for the year	<u>(2,848.16)</u>	<u>(2,492.17)</u>	<u>355.99</u>	Lower than last financial year pro-rated (£-2.8k*16/12 = £-3.8k).

Balance Sheet

	to date		to date
Accumulated Surplus b/f	15,414.42		12,566.26
Surplus for the year	(2,848.16)		(2,492.17)
Creditors			
Accumulated Surplus c/f	12,566.26		10,074.09

Represented by:

Petty Cash /o/s cheques	(0.00)	Movement		0.00	(0.00)
Bank Account					
Lloyds Current Account	12,073.76	(9,783.06)		2,290.70	
Lloyds Savings Account	0.00	8,052.75		8,052.75	
Prepayments/Debtors	260.00	(260.00)		0.00	
Accruals/Creditors	232.50	(501.86)		(269.36)	
	12,566.26			10,074.09	

