

# **Treasurer's report to the AGM of Ilkley Harriers Athletic Club for the year 2022/23**

Many thanks to Gavin Lamb at Naylor Wintersgill Chartered Accountants for auditing the accounts again this year and agreeing to continue as auditor next year.

## **Summary**

- The club generated a net deficit of £2,848 this year (compared to a deficit of £2,067 last year).
- The club's total reserves are £12,566 as at 31/08/2023 (compared to £15,414 last year).

## **Exceptional Items**

- The rent shortfall for 21-22 has been paid to ILTSC. However, the previous year's budget was £200 too high and ILTSC did not charge us £475 for one quarter of 21-22. Hence, a credit of £675 is shown in the revenue account.
- Entry to the Oct-23 Hodgson Brother's Relays has already been paid, so a prepayment of £260 is shown on the balance sheet.
- Track income of £232.50 has been collected, but was not paid in by 31 Aug. The income has been reflected in the revenue account with a credit for this amount shown in the balance sheet.

## **Income**

### **Subscriptions**

Our main source of income is members' subscriptions. Subscription income increased again, due to an increase in the club's membership numbers (395 1<sup>st</sup> claim members at year-end, compared to 332 in the prior year). Subscription fees were increased by £1 to absorb the £1 increase in English Athletics affiliation charges.

### **Race hosting**

This year was a successful one for race hosting. Total income was £3,394:

- 2022 Incline: £234
- 2023 Fell Race: £1,141
- 2023 Addingham Gala: £16
- 2023 Trail Race: £2,002 (£2000 of the surplus was donated to charity)

## **Expenditure**

### **England Athletics affiliation fees**

All members are affiliated to both England Athletics and Northern Athletics. These affiliation fees are the club's major expense. This expense increased in line with membership.

### **Rent**

Rent paid to the ILTSC, for the use of the club on Tuesdays and the training field on Thursdays was £2,100 for 2022-23.

### **Race entry fees**

The club pays entry fees for certain relays and races and expenditure has increased since last year. A breakdown of our total expenditure of £1572 on race entries is:

- Bradford Millenium Way: £100
- Calderdale Way: £120

- FRA Relays: £320
- Hodgson Brothers' Relays: £240
- Leeds Country Way Relay: £288
- WYXC £374
- Other Relays £130

### **Training sessions & Coaching**

Training costs are associated with using the Track at Keighley (shared with Saltaire Striders) and Monday night circuits at IGS. The majority of the costs relate to the Track sessions. Circuits made only a small loss (£20). Coaching costs were due to First Aid Training, DBS checks and a run leader course.

### **Social events**

Costs were up significantly on last year as the club had a particularly sociable year. The main costs were associated with the annual Awards Do (£987), the Quiz (£702) and the Away Run at the Swan (£455).

### **Other**

After a significant outlay on equipment last year, costs were down considerably.

### **Outlook for 2023/2024**

The cumulative deficit of £4915 over the past two years still leaves the club with relatively high reserves. English Athletics affiliation has increased from £16 to £17:

<b>Membership Type</b>	<b>Notes</b>	<b>Proposed Amount</b>	<b>Last year's amount</b>
Individual	£18+ years old	£34	£30
Joint	for two people 18+ years old residing at the same address	£60	£52
Concessions	Students, young people, etc	£17	£16
Second Claim	No change	£20	£20

### **Jeff Green**

Honorary Treasurer

Ilkley Harriers Athletic Club

22/09/2023

**Revenue Account**

	<b>Revenue Account 21/22</b>	<b>Revenue Account 22/23</b>	<b>Variance</b>	<b>Notes</b>
<b>Income</b>				
Membership Subscriptions	10,395.46	12,033.30	1,637.84	
Donations/Grants	15.94	(1,750.96)	(1,766.90)	Including £2000 from Trail Race surplus
Surplus on Ilkley Incline	(291.26)	234.50	525.76	Last year's loss was against IMFR-21 held in Sep (there was no Incline)
Surplus on Addingham Gala	0.00	16.00	16.00	
Surplus on Trail Race	165.58	2,001.64	1,836.06	Last year, the charity donation of £1000 was deducted from the Trail Race profits
Surplus on Ilkley Fell Race	1,829.43	1,141.50	(687.93)	
Interest on deposits	0.67	15.16	14.49	Should find new savings account!
Junior Harriers	0.00	0.00	0.00	
Reduction in Rent for 21-22	0.00	675.00	675.00	Last year's rent (paid this year) was undercharged by £475 and 21/22 budget was £200 too high.
	<u>12,115.82</u>	<u>14,366.14</u>	<u>2,250.32</u>	
<b>Expenditure</b>				
Rent	2,300.00	2,100.00	(200.00)	
Athletic Association Subs	7,081.00	9,029.00	1,948.00	£187.54 was mis-attributed to Subs last year. Includes bank charges of £127.
Admin costs	159.20	628.66	469.46	
Race Entries	949.29	1,572.40	623.11	
Coaching	365.00	520.40	155.40	
Net Costs (surplus) on Training Sessions	327.00	411.55	84.55	
Net Costs (surplus) on Social Events	1,472.01	2,381.49	909.48	
Equipment	1,435.40	527.85	(907.55)	
Other	78.00	28.00	(50.00)	
Trophies	15.50	14.95	(0.55)	
	<u>14,182.40</u>	<u>17,214.30</u>	<u>3,031.90</u>	
<b>Surplus for the year</b>	<u>(2,066.58)</u>	<u>(2,848.16)</u>	<u>(781.58)</u>	

## Balance Sheet

	to date		to date
Accumulated Surplus b/f	17,481.00		15,414.42
Surplus for the year	(2,066.58)		(2,848.16)
Creditors			
<b>Accumulated Surplus c/f</b>	<u>15,414.42</u>		<u>12,566.26</u>

## Represented by:

Petty Cash /o/s cheques	(0.00)	Movement	0.00	(0.00)
Bank Account				
Yorkshire Bank Account	11,453.29	620.47		12,073.76
NS Account	6,686.13	(6,686.13)		0.00
Prepayments/Debtors	0.00	260.00		260.00
Accruals/Creditors	(2,725.00)	2,957.50		232.50
	<u>15,414.42</u>			<u>12,566.26</u>

### Ilkley Harriers Accumulated Surplus

