

Treasurer's report to the AGM of Ilkley Harriers Athletic Club for the year 2020/21

Many thanks to Gavin Lamb for auditing the accounts again this year and agreeing to continue as auditor next year.

Summary

- The club generated a surplus of £1,892 this year (compared to a surplus of £2,409 last year).
- The club's total reserves are £17,481 (compared to £15,589 last year).

Income

Subscriptions

Our main source of income is members' subscriptions. Subscription income decreased, compared to last year, due to a decrease in the club's membership numbers (333 at the year end, compared to 362 in the prior year) and a decrease in the subscription fees (put in place in response to the covid situation).

Race hosting

Income from the various races we organise is listed in note 1 of the accounts. Unfortunately, due to covid, there was no race income this year (prior year: £2,176).

Expenditure

England Athletics affiliation fees

All members are affiliated to both England Athletics and Northern Athletics. These affiliation fees are the club's major expense.

This expense was lower than in the prior year due the decrease in club membership numbers and Northern Athletics waiving their affiliation fee for the year.

Rent

Rent paid to the ILTSC, for the use of the club on Tuesdays and the training field on Thursdays, is normally our second largest expense. This year, due to covid and the granting of rent credits, it was notably lower, at £215. Looking forward I expect this to revert to its usual level of circa. £2,300 in the upcoming year.

Race entry fees

The club pays entry fees for certain relays and races. A breakdown of our expenditure on race entries is given in note 2 of the accounts. Unfortunately, again due to covid, race entry fees were minimal this year due to few races taking place.

Training sessions

These consisted primarily of the costs for the online booking system set up for the club's training sessions. This year the training session costs were £242 (compared to a £122 surplus in the prior year – where income was earned at the Monday night IGS circuits sessions which offset against costs).

Social events

The club usually subsidises a number of social events for members during the year. However, due to covid, there was no annual awards do this year and the only notable costs incurred related to the Christmas relays. Hopefully we will see more happening in the upcoming year.

Other

Similar to the prior year there have been no notable other expenditures in the year.

Prospects for 2021/2022

The past two years have been exceptional due to the impact of covid. During this period our reserves have increased by over £4,000 as the club's income held up whilst our expenses dropped. As a consequence the club's reserves are at a level that is higher than was originally intended so the plan is to reduce the club's reserves by running a deficit in the upcoming year - holding the club's membership subscriptions at the current, reduced level, whilst expenditure increases back to pre-covid levels.

Notables for the upcoming year:

- Subscriptions – it is proposed that subscriptions will be unchanged from the prior year.

First claim members

- Individual £29 (+£18 years old)
- Joint £50 for two people +18 years old residing at the same address)
- Student / young person £15

- ILTSC rent will revert to its normal level of circa. £2,300 per annum.
- England Athletic affiliation fees will remain at £15 per member.
- Northern Athletic fees are unknown at present. In prior years they were £2 per member but these have not been charged during the covid pandemic.
- Income from hosting races will resume and likewise costs for race entry fees will increase.

As this is my last treasurer's report I would like to take the opportunity to thank all my fellow committee members past and present who collectively have made a great contribution to the operation of the club and with whom it has been such a great pleasure to work with.



Martin Archer

Honorary Treasurer

Ilkley Harriers Athletic Club

18/9/2021

ILKLEY HARRIERS ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31/08/21

	2021 £	2020 £
INCOME		
Subscriptions	8,851	10,743
Surplus on race hosting (see note 1)	-	2,176
Interest on deposits	48	70
Other income	92	-
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	8,991	12,989
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EXPENDITURE		
Rent to ILTSC	215	1,530
Athletic association subscriptions	5,535	6,571
Race entry fees (see note 2)	80	1,188
Coaching	514	487
Net cost of training sessions	242	(122)
Net cost of social events	206	371
Trophies / awards	45	120
Other	261	435
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	7,099	10,580
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Surplus/ (Deficit) for the year	1,892	2,409
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BALANCE SHEET AT 31/08/21

	2021 £	2020 £
Accumulated surplus at start of year	15,589	13,180
Surplus/ (Deficit) for the year	1,892	2,409
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Accumulated surplus at end of year	17,481	15,589
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Represented by:		
Current account	10,696	9,804
Cash and cheques	-	-
National Savings account	6,685	6,638
Debtors / prepayments	100	-
Creditors / deferred income	-	(853)
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	17,481	15,589
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ILKLEY HARRIERS ATHLETIC CLUB

**NOTES TO ACCOUNTS
FOR YEAR ENDED 31/08/21**

Note 1:	Race hosting	2021	2020
	Ilkley Fell Race	-	1,988
	Ilkley Trail Race	-	-
	Other races	-	188
		-	2,176
Note 2:	Race entry fees		
	FRA Relays	-	335
	Ian Hodgson	-	290
	Cross country total	-	211
	Other relays	80	352
		80	1,188

**REPORT OF THE AUDITORS
TO THE MEMBERS OF THE ILKLEY HARRIERS ATHLETIC CLUB**

I have examined the accounting records and financial statements of Ilkley Harriers Athletic Club and I am able to form an opinion that the accounts show a true and fair view of the state of affairs of the Club at 31/08/21 and of its financial transactions for the year then ended.

Auditor:



Date:

16/9/21